

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilaniinvestment1@gmail.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

19th July, 2022

The Manager,
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Sub: Intimation of receipt of request for reclassification from “Promoter/Promoter Group” category to the “Public” category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014

Dear Sir,

Pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“**Listing Regulations**”), this is to inform you that the Company has received today i.e 19th July, 2022, a request letter dated 15th July, 2022, from one of the Promoter Group companies i.e **Central India General Agents Limited**, who is holding **420 Equity Shares** of the Company, representing **0.00% of the paid up Equity Share Capital** of the Company, for reclassification from “Promoter/Promoter Group’ category to “Public” category.

The necessary steps will be undertaken by the Company in compliance with Regulation 31A of the Listing Regulations. This intimation is made in compliance with Regulation 31A (8) of the Listing Regulations.

The aforesaid request letter received from Central India General Agents Limited is attached herewith as Annexure-A.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Pilani Investment and Industries Corporation Limited

Company Secretary

Encl: As above

CENTRAL INDIA GENERAL AGENTS LTD.Regd. Office : 9/1, R.N. MUKHERJEE ROAD, [14th Floor] KOLKATA-700001

CIN : U51909WB1942PLC042140 ♦ e-mail : birlacal@yahoo.in ♦ Phone : 2220-0600/4082-3700

15.7.2022

The Board of Directors,
Pilani Investment and Industries Corporation Limited
Birla Building, 11th Floor,
9/1 R. N. Mukherjee Road,
Kolkata- 700001

Dear Sir/Madam,

Ref: *Reclassification from the promoter and promoter group category to public in accordance with Regulation 31A(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI "LODR" Regulations").*

1. We, Central India General Agents Limited ("CIGA") holds 420 equity shares of Pilani Investment and Industries Corporation Limited as on date.
2. We intend to reclassify ourselves from "Promoter and Promoter Group" category to "Public" category.
3. In light of the above, we CIGA, request the Company to make necessary applications and obtain relevant authorizations from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") in compliance with Regulation 31A of the SEBI (LODR) Regulations (including Regulation 31A(3) of the SEBI (LODR) Regulations) read along with the checklist issued by BSE Limited and National Stock Exchange of India Limited in order for the Company to be able to declassify us (i.e., CIGA) from the "Promoter and Promoter Group" category of the Company.
4. In connection with application for reclassification, we, CIGA hereby confirm and certify that:
 - a) We, along with persons related to us, do not hold more than ten percent of the total voting rights in the Company;
 - b) we do not exercise control over the affairs of the Company, directly or indirectly;
 - c) we do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d) we are not being represented on the board of directors (including not having a nominee director) of the Company;
 - e) we do not act as a key managerial person of the Company;
 - f) we are not in violation of the restrictions imposed by SEBI under SEBI circular no. SEBI/HO/ MRD/DSA/CIR/P/2017/92 dated August 01, 2017;
 - g) we are not in violation of the provisions of Regulation 34 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

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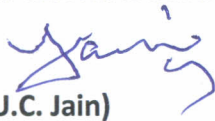
- h) we are not a 'wilful defaulter(s)' as per the Reserve Bank of India Guidelines;
- i) we are not a fugitive economic offender as per the Fugitive Economic Offenders Act, 2018;
- j) there is no pending regulatory action against us;
- k) we shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (LODR) Regulations at all times from the date of re-classification, failing which, we shall be reclassified as promoter/person belonging to the promoter group of the Company; and
- l) we shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (LODR) Regulations for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as promoter/person belonging to promoter group of the company.

5. In case any further documents/information is required from us with respect to the reclassification application, please reach out to the undersigned.

Thanking you,

Yours faithfully,

For CENTRAL INDIA GENERAL AGENTS LIMITED



(U.C. Jain)

Director

DIN : 00008980

cc : The Company Secretary
Pilani Investment and Industries Corporation Limited
Birla Building, 11th Floor,
9/1 R. N. Mukherjee Road,
Kolkata- 700001